



The E-Gobrecht

The Electronic Newsletter of the LIBERTY SEATED COLLECTORS CLUB

Liberty Seated Collectors Club

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LSCC Meets at the Central States Numismatic Society Show

Over twenty-five members and guests attended a successful regional meeting of the Liberty Seated Collectors Club on April 29, 2011 at the Central States Numismatic Society Show held in Rosemont, IL.

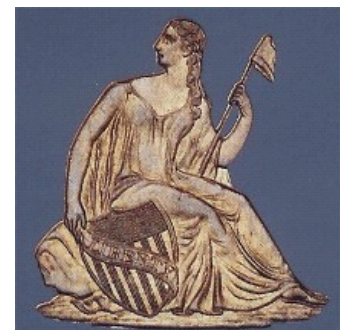
LSCC President John McCloskey opened the meeting with a club update; LSCC Central Regional Director Steve Petty gave an overview presentation on Liberty Seated dollars (can be viewed at <http://www.lscweb.org/uploads/CSNS2011Presentation.pdf>). His presentation was an introduction and announcement for his and his brother Mark's Liberty Seated Dollar exhibit on the bourse floor (sorry, no photos - forbidden at this show!). Club Secretary/Treasurer Len Augsburger reported "Mark and Steve Petty's seated dollar exhibit at the CSNS was a hit - I spent a couple hours at the table yesterday and there was non-stop traffic. They had a really good time... They spent a LOT of time putting together their exhibit material, it was very well done." Great job, Mark and Steve.

Hopefully, we'll see the exhibit again at another show.

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Seated Dollars Overview

- Pre-History / History
- Series Length and Varieties
- Interesting Markers



The *E-Gobrecht* is a twice award winning informal electronic publication of the Liberty Seated Collectors Club (LSCC). The LSCC is a non-profit organization dedicated to the attributions of the Liberty Seated Coin series. The LSCC provides the information contained in this email newsletter from various sources free of charge as a general service to the membership and others with this numismatic interest. You do not have to be a LSCC member to benefit from this newsletter; subscription to the *E-Gobrecht* is available to anyone. All disclaimers are in effect as the completeness and/or accuracy of the information contained herein cannot be completely verified. Contact information is included at on the last page.



Auction News

by Jim Gray, LSCC #664

The first **Stack's-Bowers** sale was conducted in Baltimore at the end of March and the beginning of April.

An 1838-O dime in MS62 and very nice sold for \$7,775, while a duplicate in AU53 with a gash on Liberty's upraised arm hit \$1,380. An original 1843-O in VF25 went for \$1,035, while an 1846 in F12 sold for \$661. Two 1860-O dimes, one in VF35 and one in G6, hammered for \$3,565 and \$1,930, respectively. A high grade 1874-CC dime in AU55 with light gray toning and some minor marks and a soft strike on Liberty's head sold for an impressive \$43,125.

An 1849-O quarter in G4 went for \$2,128, and an 1852-O in VF20 with some scratches and marks still managed \$1,098. An 1859-S in VG10 and nice for the grade hit \$1,035, while an 1860-S in VG8 with no problems sold for \$1,725. An 1870-CC quarter with XF details, but with a large scratch through the shield to Liberty's right elbow and with other marks and scratches, hammered for \$16,675. If this coin had been problem free, it would probably have been in the Condition Census. An attractive 1871-CC quarter in VF30 with a good appearance despite a few small marks soared to \$25,875, while a duplicate with VF/XF details, but cleaned, marked and porous, realized \$7,535.

Two original 1844-O double date halves in F12 and VG8 went for \$1,127 and \$1,005, respectively. Two 1847 over 46 halves were sold. The first being a bold original in AU53 that went for \$8,970, and an XF duplicate that was cleaned, but toned back, sold for \$6,900. An 1866-S no motto in VF25 and original gray was impressive at \$1,093. An 1870-CC in G6 and nice for the grade sold for \$1,668, while an 1874-CC in VF35 with attractive smooth surfaces went to a happy buyer for \$3,738. An 1878-CC in G6 and decent for the grade hit \$1,150.

An 1851 original dollar in MS60 that had been lightly cleaned, but still a nice, attractive coin,

soared to \$29,325. Two 1852 original dollars were sold. The first had VF details, but was impaired by many marks and tooling, and sold for \$7,188. The second had VF details, but was holed and plugged with many marks and gouges, cleaned and with artificial iridescent toning. It eked out \$4,370. These two coins were in competition for the worst known 1852 original dollar, but the latter wins the race with hands down.

An 1871-CC dollar with VF details, but cleaned and tooled with many marks, sold for \$5,750, while a problem free 1872-CC in XF40 with natural gray toning was impressive at \$7,193. An 1873-CC with VF details, but with filed rims, still managed \$9,775.

The **Heritage** Central States Auction featured an 1846 dime in AU53 that had been dipped several times but still sold for \$5,750.

A natural gray 1849-O quarter in F12 hit \$2,185, while an original 1858-S quarter in VF30 went for \$1,840. An 1864-S quarter in VG10 and nice for the grade sold for \$1,208. An 1870-CC quarter in G4 and solid for the grade in spite of some marks and scratches sold for \$9,775. This coin always brings strong prices when it appears at auction.

An 1856-S half dollar in MS62 with lovely toning and well struck has a population of 1 with only 3 finer. This underrated coin soared to \$6,900. Two natural gray 1866-S no motto halves in XF40 realized \$2,070 and \$1,840, respectively. An 1870-CC half in VF30 had a counter mark under the eagle's beak that distorted the obverse shield and obliterated the TY of Liberty. In spite of that, the coin still sold for \$1,668.

The **Heritage** Central States Platinum Night sale included some key seated dates. An 1870-CC quarter in VG10 and a gem for the grade soared to \$16,100. A lightly toned 1872-CC half dollar in MS62 and the finest graded by NGC hammered for \$21,850. A lovely light golden 1874-CC half dollar went for \$19,550. An 1871-CC dollar with a soft strike and dull unattractive toning managed to garner the minimum bid of \$37,375.



The E-Gobrecht Chat Room and Social Club

By Paul Kluth, LSCC #1994

Chat Room Participation: Any subscriber can submit questions or comments related to any numismatic topic regarding the Liberty Seated Collecting Era. Send in your thoughts directly to the Editor at wb8cpy@arrl.net or to your Host at pcmdmp@msn.com --Paul Kluth



Do you have a nice eye-appealing Liberty Seated coin you would like to share with the readers?

E-Gobrecht is a great venue for showcasing digital images of coins and other items of numismatic interest because the color and clarity is top-notch with a “digitally-mastered” electronic newsletter.

Do you have a real eye-popper or great looking coin for its grade? If slabbed, a coin that is superlative from a visual standpoint for its assigned grade?

**Seated Ponderings:
(while comfortably seated on the Rock...)**

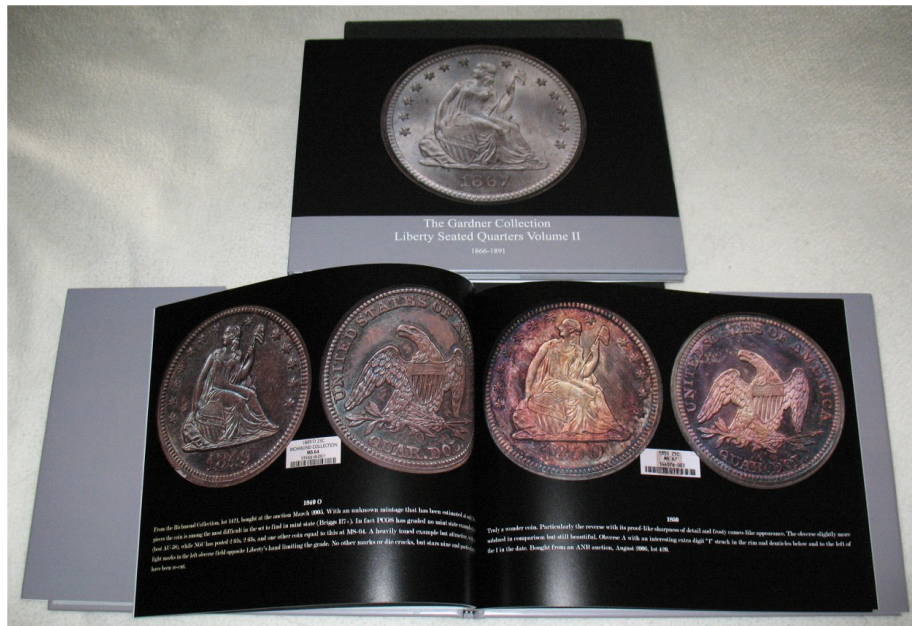
What ponderings are on your mind? There are plenty of chat rooms in this Social Club to book your reservations for continuing thought and dialogue. All Aboard!

Please respond with your chat’s-worth!



Call for Donated Items for the Annual Club Auction

Again this year, the LSCC officers will conduct its yearly club benefit auction at the annual meeting at the ANA World's Fair of Money. Last year we had some great items for auction which funded the LSCC banners. We are hoping for similar donations again this year. Included to date is a copy (1 of 10) of Eugene Gardner's hardbound Liberty Seated quarter collection pictorial set of two books (see photo below). For those of you who haven't seen it, it is truly classic, documents his extensive seated quarter dollar collection, and will impress anyone who sees it. Please consider donating something of value to benefit the club's Treasury. Contact the club Treasurer, Len Augsburg, at leonard_augsburger@hotmail.com.



Upcoming LSCC Meetings

Long Beach Coin, Stamps, and Collectibles Expo, Long Beach, CA, June 4, Details TBD. Please contact Craig Eberhart for more information at craig@eberhart.us

Summer FUN, Orlando, FL, July 8, 2011, details TBD. Please contact Jason Feldman for more information at jasonfeldman@gmail.com.

9th Annual Coin Expo, Manchester, NH, July 30, 2011, Details TBD.

LSCC Annual Meeting, World's Fair of Money, ANA Convention, Chicago IL, August 19, 9:00 A.M., Room TBD. Please contact John McCloskey for more information at john.mccloskey@notes.udayton.edu

Central Ohio Numismatic Association, Dublin, OH, September 2, Details TBD. Please contact Steve Petty for more information at stephenpetty@sbcglobal.net.

Whitman Coin and Collectibles Expo, Philadelphia, PA, September 16, 9:00 A.M., Room TBD. Please contact Dennis Fortier for more information at ricajun@msn.com



Regional News

by Gerry Fortin, LSCC #1054

Dear fellow LSCC members,

This Regional News edition is written against the backdrop of escalating silver and gold prices and the weakening US dollar. Public attention to precious metals values is unprecedented and is a wind fall for the numismatic hobby. With silver at slightly under \$50 per ounce, common date Morgan in grades up to extra fine are trading for nearly \$40 and low grade Barber and Walking Liberty halves close to \$20 each. Silver's near parabolic rise since September 2010 is an opportunity to re-channel bullion grade coins into highly desirable early date examples. Liberty Seated coinage values which are not tied to silver bullion will hopefully benefit from the extra monies that could result from sales of low end silver coins as pure bullion.

The LSCC regional meeting calendar is sparse in May following the important Central States Numismatic Society (CSNS) show during June 28-30. Steve Petty, Central Regional Director, reports that the LSCC regional meeting was a strong success with over 25 attendees. Rumors from the CSNS bourse floor indicate that the Steve and Mark Petty Seated dollar exhibit was well received with non-stop traffic at their exhibit table. For those who could not attend the CSNS regional meeting, the Mark and Steve Petty regional meeting excellent presentation on Liberty Seated dollars can be viewed on the LSCC website at <http://www.lscweb.org/uploads/CSNS2011Presentation.pdf>.

Looking towards the spring and summer

regional meeting calendar, LSCC regional directors are planning numerous meetings across the United States starting in June. Craig Eberhart will again be hosting a regional meeting on June 4 at the Long Beach Coin and Stamp Expo. In early July, Jason Feldman hosts his second regional meeting at Summer FUN and once again plans a lively educational forum. In late July, John Frost and Gerry Fortin will host a combined BCCS and LSCC event at the 9th Annual Manchester, NH Coin Expo including a joint regional meeting and significant Barber quarter and Liberty Seated dime set displays. August is the month for the American Numismatic Association convention with this year's World's Fair of Money being held in Chicago. The annual LSCC club meeting is scheduled for August 19 and hosted by John McCloskey with a packed agenda including Hall of Fame and Kam Ah-wash award presentations. We close out the summer with a Labor Day weekend with a new regional meeting hosted by Steve Petty in conjunction with the fine people at CONA Central Ohio Numismatic show. Steve's LSCC regional meeting takes place in Dublin, Ohio on September 2.

Once again, a sincere thank you is expressed to the regional directors and club officers for supporting LSCC regional meeting expansion efforts.



The Budget Collector: Seated Deals & Steals Under a Hundred Dollars

Thirteenth in a Series

by Len Augsburger, LSCC #1271

This month we look at the 1858 inverted date half dime. The coin is unusual but not rare, and decent examples can be found on the websites of the usual suspects (image here is courtesy of Rich Uhrich) for quite affordable prices. One of the more interesting mint errors of the period, this variety came about when the entire date was punched upside down into the die, and then repunched when the mistake was uncovered. The overall effect is startling enough to merit its own Red Book listing, where it is priced similarly to a “normal” 1858 half dime. The coin was first publicized in the 1960s, and attracting strong pricing until a clearer picture of its true rarity emerged.

The inverted date indicates the use of a four-digit gang punch to impress the date into the die. The four-digit punch is further demonstrated by the 1844-O doubled date half dollar, a large coin with a large error, more dramatic than the half dime, and priced accordingly. The Wiley-Bugert half dollar encyclopedia cites Mint correspondence from 1844 describing the situation: “...The half dollar dies are in progress. They have been somewhat delayed by an accident in impressing the dates with the punches.” One suspects that less diplomatic language was used when the problem was first discovered, or that the doubled date situation was merely used as an excuse to avoid admitting something more serious. The 1847 Newcomb-18 large cent shows the effect again, as the date was punched in too high for the coiner’s taste, and then repunched lower within the exergue, with all digits showing the same relative position. A four-digit gang punch is again suggested.





Quarter of the Month

by Greg Johnson, LSCC #1460

Issue 105 of the *Gobrecht Journal* featured an article about the 1853-O filled O quarter. I had the good fortune of acquiring a very early die state (pre-filled O) that could conclusively be shown to be the same reverse die and wrote a fairly detailed article about it. One of our numismatic colleagues whom I asked for an opinion on an early draft of the article had said it would be nice to show a die progression as the mintmark fills. My response was that it would be great to show such a progression if the coins could be found. Neither he nor I had the necessary coins at the time so no such sequence was shown. Now, two years later, I have acquired additional examples of the die pair and am showing in the figure included with this column six coins with the mintmark in various degrees of deterioration.

The search that has been ongoing for the past two years has revealed that, though rare, or at least very scarce, the early die state is available from time to time. I think that it is frequently mistaken for the 1-A die pair, which on initial inspection is difficult to distinguish from the early die state of reverse E (which is the filled O reverse in later die states). Three of the earlier die state “filled O” examples acquired over the past two years have been purchased unattributed and at prices that were moderately below sheet.





Altered date 1859-S Half Dollar

Brian Greer had an interesting Liberty Seated half dollar at the March 2011 Baltimore Coin Expo. Thinking the date was altered, he showed it to me and we both agreed it appeared to be an alteration of a genuine 1859-S to an 1857-S. Someone went thru impressive efforts to alter the 9 to a 7. I checked the die diagnostics and it is an 1859-S Large S, WB-101, WB-1 die marriage. The photos below depict the overlay of the 1857-S date over the 1859-S date; full coin photos are also shown. The coin was aggressively cleaned after the alteration obviously to hide the tooling. - Editor.





1902 Report to the Director of the Mint

Last month, I mentioned Len Augsburg's talk at the April 1, 2011 regional LSCC meeting at the Baltimore Expo. Len presented a detail analysis of a portion of the information contained in the 1902 Report to the Director of the Mint. As a background, in 1902 the Mint decided to tally by denomination and year all abraded coins turned into the Mint for recoinage. The abraded coins include many years of Liberty seated coinage and those are listed by date. The raw data is quite interesting and is presented here for your use and study courtesy of Roger Burdette. - Editor; although lengthy and abbreviated, I thought the readers would likely be interested in this report.

REPORT OF THE DIRECTOR OF THE MINT. 17

RECOINAGE OF STANDARD SILVER DOLLARS.

No mutilated or uncurrent standard silver dollars were transferred from the Treasury to the mints for recoinage during the fiscal year 1902. There were, however, purchased as bullion 1,786 mutilated silver dollars, which were for use in the manufacture of subsidiary silver coins.

The total number of mutilated and uncurrent silver dollars received and melted at the mints, and at the assay office at New York, from 1883 to the close of the fiscal year 1902, is shown in the following statement:

Fiscal year.	Amount.	Fiscal year.	Amount.
1883.....	\$621	1894.....	\$15,055
1884.....		1895.....	18,580
1885.....	1,850	1896.....	2,084
1886.....		1897.....	1,898
1887.....	5,292	1898.....	1,365
1888.....	14,035	1899.....	1,794
1889.....	31,942	1900.....	1,341
1890.....	11,977	1901.....	1,786
1891.....	10,800	1902.....	1,898
1892.....	42,881		
1893.....	10,500	Total.....	177,704

RECOINAGE OF UNCURRENT COIN.

The condition of the current coins has been materially improved by the extensive recoinage of recent years.

The following table shows the face value of abraded subsidiary coin transferred for recoinage, the amount of new coin made therefrom, and the loss and percentage of loss for each fiscal year from 1891 to 1902:

RESULTS OF RECOINAGE OF UNCURRENT SUBSIDIARY SILVER COIN.

Year.	Face value.	New coin.	Loss.
1891.....	\$910,046.69	\$861,680.41	\$48,366.28
1892.....	7,118,602.78	6,937,886.02	180,716.76
1893.....	7,616,198.25	7,381,283.58	235,034.67
1894.....	7,184,472.17	6,924,753.05	259,719.12
1895.....	4,361,761.36	4,161,820.73	199,940.63
1896.....	4,627,141.46	4,377,258.40	249,883.06
1897.....	5,197,908.50	5,048,861.64	149,046.86
1898.....	6,109,772.32	5,820,159.16	289,613.16
1899.....	8,584,804.26	8,098,485.18	486,319.08
1900.....	5,261,070.35	4,850,088.96	410,981.39
1901.....	3,882,280.69	3,613,021.59	269,259.10
1902.....	3,333,437.06	3,141,548.04	191,889.02
Total.....	62,130,085.89	59,816,852.76	2,822,233.13

PERCENTAGE OF ABRASION.

For the purpose of obtaining approximate figures as to the rate of loss on the subsidiary coins by abrasion a record was kept last year at the Philadelphia and New Orleans mints of the weight of all uncurrent subsidiary coins received at those institutions, with the year of their coinage.

The tables given below show the number of these coins received, year of coinage, amount of loss by abrasion, and percentage to standard weight.

18 REPORT OF THE DIRECTOR OF THE MINT.

The total of these coins received at Philadelphia was as follows:

UNCURRENT SUBSIDIARY COIN RECEIVED AT PHILADELPHIA MINT FOR RECOINAGE.

Denomination.	Face value.	Weights.			Loss.
		Net weight.	Standard.	Abrasion.	
		Ounces.	Ounces.	Ounces.	Per cent.
Halves.....	\$66,600.00	51,409.17	53,499.24	2,090.07	0.0396
Quarters.....	55,000.00	41,520.73	44,171.98	2,651.25	0.02
Dimes.....	42,377.00	31,741.64	34,081.66	2,340.02	0.0238
25-cent pieces.....	3.40	2.67	2.78	.11	.06
Half dimes.....	16.75	12.42	14.89	1.97	0.1287
8-cent pieces.....	2.85	2.18	2.04	.67	.235
Total.....	164,000.00	124,688.81	131,772.04	7,083.40	.0607

UNCURRENT HALVES, SEPARATED BY YEARS.

Year.	Face value.	Weights.			Loss per cent.	Standard weight of \$1.00.
		Net.	Standard.	Abrasion.		
		Ounces.	Ounces.	Ounces.	Ounces.	Ounces.
1890.....	\$42.50	35.20	36.85	1.63	0.0443	866 1/2
1891.....	25.00	22.08	22.53	.45	.0200	866 1/2
1892.....	35.50	30.01	30.77	.76	.0247	866 1/2
1893.....	25.00	21.18	21.67	.49	.0226	866 1/2
1894.....	35.00	29.63	30.33	.70	.0231	866 1/2
1895.....	19.00	16.01	16.47	.46	.0279	866 1/2
1896.....	23.50	21.67	22.10	.43	.0195	866 1/2
1897.....	13.00	10.65	11.27	.62	.0550	866 1/2
1898.....	14.50	11.98	12.46	.48	.0385	859.37
1899.....	15.00	12.08	12.89	.81	.0628	859.37
1890.....	33.00	28.36	28.86	2.00	.0705	859.37
1891.....	15.00	12.05	12.89	.84	.0652	859.37
1892.....	58.50	46.63	50.27	3.64	.0728	859.37
1893.....	127.50	102.71	109.57	6.86	.0626	859.37
1894.....	95.50	74.80	80.35	5.55	.0609	859.37
1895.....	96.50	77.38	82.93	5.55	.0669	859.37
1896.....	116.00	92.92	99.69	6.77	.0679	859.37
1897.....	106.50	85.21	91.62	6.31	.0689	859.37
1898.....	73.50	58.68	63.16	4.88	.0725	859.37
1899.....	69.00	54.73	59.30	4.57	.0771	859.37
1890.....	55.50	43.89	47.70	3.81	.0799	859.37
1891.....	7.50	6.01	6.45	.44	.0682	859.37
1892.....	4.00	3.13	3.43	.30	.0875	859.37
1893.....	1,738.00	1,339.32	1,388.00	52.68	.0380	800
1894.....	3,339.50	2,555.15	2,671.60	116.45	.0436	800
1895.....	1,492.00	1,147.54	1,193.60	46.06	.0386	800
1896.....	1,310.00	1,005.27	1,048.00	42.73	.0408	800
1897.....	1,117.00	880.14	893.60	33.46	.0374	800
1898.....	4,644.50	3,659.85	3,715.60	155.75	.0419	800
1899.....	1,320.00	1,014.94	1,056.00	41.06	.0389	800
1890.....	653.50	501.63	522.80	21.17	.0405	800
1891.....	1,666.50	1,281.86	1,333.20	51.27	.0385	800
1892.....	299.00	188.90	176.00	7.10	.0404	800
1893.....	239.00	182.74	191.20	8.46	.0443	800
1894.....	219.00	167.39	175.20	7.81	.0445	800
1895.....	231.00	177.44	184.80	7.86	.0388	800
1896.....	381.00	291.52	304.80	13.28	.0426	800
1897.....	447.50	342.28	358.00	15.72	.0439	800
1898.....	407.00	312.97	325.60	12.63	.0438	800
1899.....	645.50	495.07	516.40	21.33	.0418	800
1890.....	575.50	441.34	469.40	19.06	.0413	800
1891.....	1,730.50	1,327.64	1,384.40	66.76	.0409	800
1892.....	927.50	710.90	742.00	31.10	.0419	800
1893.....	2,089.00	1,611.24	1,671.20	59.96	.0359	800
1894.....	1,878.50	1,450.25	1,509.94	59.69	.0385	800
1895.....	7,644.50	5,911.67	6,144.26	232.50	.0379	800
1896.....	11,735.00	9,066.13	9,432.00	375.87	.0399	800



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REPORT OF THE DIRECTOR OF THE MINT. 19

UNCURRENT HALVES, SEPARATED BY YEARS—Continued.

Table with columns: Year, Face value, Weight (Net, Standard, Abrasion), Loss per cent., Standard weight of \$1,000. Rows include years 1887 to 1897 and a Total row.

UNCURRENT QUARTERS, SEPARATED BY YEARS.

Table with columns: Year, Face value, Weight (Net, Standard, Abrasion), Loss per cent., Standard weight of \$1,000. Rows include years 1825 to 1863 and a Total row.

REPORT OF THE DIRECTOR OF THE MINT. 20

UNCURRENT QUARTERS, SEPARATED BY YEARS—Continued.

Table with columns: Years, Face value, Weight (Net, Standard, Abrasion), Loss per cent., Standard weight of \$1,000. Rows include years 1864 to 1901 and a Total row.

α No abrasion; .03 ounce heavy.

UNCURRENT DIMES, SEPARATED BY YEARS.

Table with columns: Year, Face value, Weight (Net, Standard, Abrasion), Loss per cent., Standard weight of \$1,000. Rows include years 1830 to 1864.

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REPORT OF THE DIRECTOR OF THE MINT.

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UNCURRENT HALVES, SEPARATED BY YEARS—Continued.

Table with columns: Year, Face value, Weights (Net, Standard, Abrasion), Loss, per cent, Standard weight of \$1,000. Rows include years 1901 to 1902 and a Total row.

UNCURRENT QUARTERS, SEPARATED BY YEARS.

Table with columns: Year, Face value, Weights (Net, Standard, Abrasion), Loss, per cent, Standard weight of \$1,000. Rows include years 1831 to 1892.

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REPORT OF THE DIRECTOR OF THE MINT.

UNCURRENT QUARTERS, SEPARATED BY YEARS—Continued.

Table with columns: Year, Face value, Weights (Net, Standard, Abrasion), Loss, per cent, Standard weight of \$1,000. Rows include years 1893 to 1902 and a Total row.

UNCURRENT DIMES, SEPARATED BY YEARS.

Table with columns: Year, Face value, Weights (Net, Standard, Abrasion), Loss, per cent, Standard weight of \$1,000. Rows include years 1814 to 1874.

Continued on page 13



Continued from page 12

REPORT OF THE DIRECTOR OF THE MINT. 25

UNCURRENT DIMES, SEPARATED BY YEARS—Continued.

Year.	Face value.	Weights.			Loss, per cent.	Standard weight of \$1,000.
		Net.	Standard.	Abrasion.		
1875	\$1,715.80	1,379.07	1,230.63	148.44	10.763	803.75
1876	2,190.20	1,760.37	1,561.19	199.18	11.314	803.75
1877	1,670.60	1,342.74	1,198.91	143.83	10.711	803.75
1878	188.00	110.91	100.22	10.69	9.638	803.75
1879	3.70	2.97	2.62	.35	11.784	803.75
1880	7.60	6.10	5.50	.60	9.886	803.75
1881	3.20	2.57	2.30	.27	10.505	803.75
1882	648.90	521.55	478.47	48.08	9.218	803.75
1883	1,192.80	958.71	873.33	85.38	8.305	803.75
1884	628.40	506.07	462.52	42.55	8.424	803.75
1885	497.20	399.62	368.29	31.33	7.889	803.75
1886	1,501.60	1,206.91	1,113.44	93.47	7.744	803.75
1887	3,755.70	3,018.64	2,735.83	222.81	7.381	803.75
1888	1,370.40	1,503.33	1,396.24	105.09	6.990	803.75
1889	2,284.00	1,836.76	1,717.40	118.36	6.447	803.75
1890	2,993.20	2,405.78	2,263.35	142.43	5.920	803.75
1891	5,619.50	4,516.67	4,263.62	253.05	5.622	803.75
1892	474.90	381.70	367.09	24.61	6.447	803.75
1893	179.00	143.87	135.62	8.35	6.808	803.75
1894	56.40	45.33	42.59	2.74	6.044	803.75
1895	37.80	30.88	28.70	1.68	6.529	803.75
1896	33.70	27.08	25.58	1.50	5.539	803.75
1897	65.40	52.56	50.50	2.06	3.919	803.75
1898	62.80	50.47	49.06	1.41	2.733	803.75
1899	80.40	64.62	63.07	1.55	2.388	803.75
1900	53.60	43.08	42.61	.47	1.090	803.75
1901	26.20	20.25	20.11	.14	.691	803.75
Total	30,701.60	24,693.38	22,721.96	1,971.42		
Undetermined	4,188.40		2,841.40			
Total	34,890.00		25,563.36			

UNCURRENT TWENTY-CENT PIECES, SEPARATED, COUNTED, AND WEIGHED.

Year.	Face value.	Weights.			Loss, per cent.	Standard weight of \$1,000.
		Net.	Standard.	Abrasion.		
1874	\$3.80	3.05	2.90	0.15	4.918	803.75
1875						

UNCURRENT FIVE-CENT PIECES, SEPARATED, COUNTED, AND WEIGHED.

Year.	Face value.	Weights.			Loss, per cent.	Standard weight of \$1,000.
		Net.	Standard.	Abrasion.		
1834	\$16.45	13.22	12.20	1.02	7.715	803.75
1873						

PERCENTAGE OF ABRASION OF SUBSIDIARY SILVER COINS, IN TEN-YEAR PERIODS.

Period.	Reported by Philadelphia.			Reported by New Orleans.		
	Half dollars.	Quarter dollars.	Dimes.	Half dollars.	Quarter dollars.	Dimes.
1830-1839	Per cent. 0.0838	Per cent. 0.0842	Per cent. 0.1308	Per cent. 0.0297	Per cent. 0.1101	Per cent. 0.1597
1840-1849	.0684	.1106	.1282	.0445	.0733	.1415
1850-1859	.0514	.0800	.1019	.0598	.0840	.1200
1860-1869	.0415	.0537	.0789	.0311	.0788	.1154
1870-1879	.0394	.0566	.0886	.0448	.0725	.1039
1880-1889	.0214	.0436	.0681	.0356	.0568	.0793
1890-1899	.0127	.0254	.0317	.0192	.0289	.0451

26 REPORT OF THE DIRECTOR OF THE MINT.

The investigation makes clear that the percentage of loss is greater on the smaller coins, but the comparatively small number of coins of dates earlier than 1850 that were examined makes the calculation for the earlier years of little value.

COUNTERFEIT COINAGE.

The difference between the bullion and face value of the silver and minor coins offers a constant temptation to counterfeiters, and only the activity of the Secret Service prevents their operations from assuming important proportions. The necessity for secrecy is the chief obstacle they have to encounter, for it prevents the use of an extensive plant or the best equipment, but the persistency of their efforts is shown by the number of counterfeiters detected each year and the prosecutions on this account.

The total number of spurious pieces detected by the Treasury during the year at all its offices was as follows:

One-cent pieces	96,995
Five-cent pieces	2,596
Ten-cent pieces	4,856
Twenty-five-cent pieces	5,125
Fifty-cent pieces	3,102
One-dollar pieces	1,803
Gold coins	11

This was a considerably less amount than was detected in the preceding year.

The following table shows the amount of silver coin received during each month of the year at the New York subtreasury on account of redemption and exchange and the amount of counterfeits detected in it:

COUNTERFEIT SILVER COIN DETECTED AT THE NEW YORK SUBTREASURY DURING THE FISCAL YEAR 1901-2.

Month of—	Silver coin received.				Counterfeits detected.			
	Dollars.	Halves.	Quarters.	Dimes.	Dollars.	Halves.	Quarters.	Dimes.
July	\$532,476	\$334,190	\$750,896	\$339,778	\$50.00	\$77.00	\$85.25	\$33.90
August	608,086	396,996	700,952	310,731	41.00	65.00	77.50	28.50
September	460,668	327,716	663,419	272,555	37.00	62.50	69.00	19.90
October	609,361	400,788	769,883	320,238	44.00	52.00	62.50	22.90
November	545,838	375,599	733,493	260,516	33.00	57.50	69.75	29.70
December	498,716	397,178	797,114	298,481	40.00	54.50	87.50	40.70
January	501,913	417,714	757,596	310,277	49.00	63.50	98.25	42.20
February	338,371	306,075	574,272	247,426	33.00	46.00	61.75	23.70
March	437,524	319,024	616,090	253,767	77.00	43.00	62.25	27.30
April	337,765	359,207	680,610	288,816	96.00	57.50	68.50	37.20
May	478,015	359,663	670,820	265,200	54.00	41.00	57.25	30.10
June	468,887	341,746	650,385	268,168	32.00	62.25	62.25	20.10
Total	5,718,010	4,385,896	8,365,329	3,435,953	586.00	646.50	861.75	359.00

BARS MANUFACTURED.

During the fiscal year 1902 there were manufactured by the mints and assay offices of the United States gold and silver bars of the value of \$92,167,290.28, as follows:



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Dr. Eugene Bruder is constantly updating his website, www.typecoins.com, which features a nice selection of bust and seated material for sale. Pictures are generally available for all coins, and can be obtained if not posted. He will also take consignments for exposure at shows and the website. He attends most major shows, and will try to accommodate want lists. You can reach him at 530-894-0922 or email at: gene@typecoins.com.

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Brian Greer, well known dealer, collector, and numismatist, has an extensive listing of many new dates and varieties listed on his website. Check them out at:
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To encourage, promote, and dispense numismatic knowledge of the Liberty Seated coins; to cultivate fraternal relations among its members and all those interested in the science of numismatics.

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Articles, comments, or advertisements for publication in the *Gobrecht Journal* may be addressed to the LSCC President.

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Wanted: Material for this newsletter!

Please consider submitting something for print. It need not be elaborate; it can be something as simple as a short note on your favorite variety, neat find, nice cherry pick, happenings at a coin show, rare Liberty Seated coinage coming up for auction, etc. If you are interested in it, rest assured, others will be too! Sharing information is a goal of this newsletter and you need not be an experienced or famous writer to submit something. This is a continuing plea.

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